

	INDIANA DEPARTMENT OF CHILD SERVICES CHILD WELFARE MANUAL	
	Tool: Budget Worksheet	Effective Date: July 1, 2006
	Reference: 11.A (Chapter 11 – Older Youth Services)	Version: 1

SUGGESTED BUDGET WORKSHEET

EXPENSES		INCOME		
Housing		Main Income		
House payment/rent		Second Income		
Taxes & Insurance (Renter's)		Other Income		
		Total Income		
Other Bills		Income Available for Savings		
Car Payment				
Car Insurance		Total Income		
Life & Health Insurance		Total Expenses Minus		-
Electric		Savings		
Other Utilities (i.e. water)		Approximate Bill Percentages		
Telephone		Housing (approximately 30%)		
Internet Fees		Household Expenses (approximately 30%)		
Credit Card 1		Other Bills (approximately 30%)		
Credit Card 2		Savings (approximately 10%)		
Credit Card 3		Paycheck Distribution with approximate percentages		
Loans		Amount Deposited in Checking for Housing & Other Bills 60%	<u>Monthly</u>	<u>Weekly</u>
Cable				
Other Bill 1		Amount of Cash For Household expenses 30%		
Other Bill 2		Amount for Long Term Savings (invested) 5%		
Other Bill 3		Amount for Crisis Fund (Savings Account) 5%		
Household				
Household Budget				
Total Expenses				

Below is a list of items to be listed under each topic. This list is only to be used as a guide and does not include all possible items.

Housing

Rent
Renter's Insurance
House Payment
Property Taxes
Property Insurance

Other Bills

Utilities (lights, phone, gas, water)
Car Payments
Credit Card Payments
Installment Loans
Life & Health Insurance
Internet Fees
Cable/Sat TV
Telephones
Auto Insurance

Household

Groceries
Health & Beauty
Car Gas
Public Transportation
Dining Out
Entertainment
Haircuts & Beauty Shop
Books & Magazines
Church Offering
Gifts
Pet food & Supplies

Savings

Crisis Fund
Home Repair & Maintenance
Auto Repair & Maintenance
Appliance Repair or Replacement
Unexpected Expenses or Bills
Pet Veterinarian bills

Long Term Savings

College Fund
Home Purchase
Auto Purchase